

**RESOLUTION**

No. 21-8

**RESOLUTION TO ADOPT ECONOMIC DEVELOPMENT INCENTIVE AGREEMENT  
WITH COBBLESTONE HOTEL DEVELOPMENT**

WHEREAS, the Board of Trustees of Town of Springfield verily believes that it is in the best interests of the citizens of the Town of Springfield, Colorado to encourage and support economic development within the Town of Springfield through the recruitment of new businesses and industries to the Town and the expansion of existing businesses and industries in the Town of Springfield in Baca County, Colorado; and

WHEREAS, Cobblestone Hotel Development, LLC, has developed plans to build a approximately 22,570 square foot, 2 story, 45 room Cobblestone Hotel & Suites® branded lodging facility with an expanded guest wine & beer bar, standard (King & queen/queen) rooms, four 2-room extended stay suites, free hot breakfast for all guests, guest fitness room, guest laundry room, and a conference room in Baca County; and

WHEREAS, the Board of Trustees wishes to encourage such development by means of offering incentives to aid in such efforts;

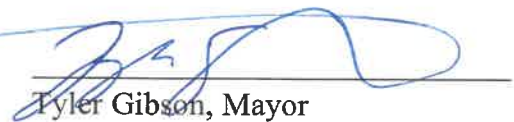
NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED AS FOLLOWS:

1. The Board of Trustees hereby approves the Economic Development Agreement (attached hereto as Exhibit A and incorporated herein by reference) among Board of Trustees of Town of Springfield, Colorado, and Cobblestone Hotel Development, LLC.
2. The Mayor and the Town Clerk are hereby authorized to sign all necessary documents on behalf of Town of Springfield in order to effectuate this transaction.
3. This resolution shall become effective upon adoption.

DATED this 24th day of June, 2021.

Town of Springfield, Colorado

By:

  
Tyler Gibson, Mayor

ATTEST:

By:

  
Tammy Newman -Town Clerk