

RESOLUTION NO 2021-18

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF SPRINGFIELD, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, the Board of Trustees of Springfield has appointed Merna McGinnis, Town Manager, to prepare and submit a proposed budget to said Governing body at the proper time; and

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a Public Hearing was held on December 9th, 2021 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Springfield, Colorado:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 3,311,137.00
Conservation Trust Fund	24,960.00
Swimming Pool Fund	14,100.00
Meter Deposit Fund	300.00
Baca Volunteer Fire Fund	56,800.00
Electric Fund	2,348,186.00
Water Fund	943,050.00
Sewer Fund	219,572.00

\$ 6,918,105.00

Section 2. That estimated revenues for each fund are as follows:

GENERAL FUND

From Beginning Fund Balance	\$ 182,567.00
From sources other than general	
Property Tax	1,212,844.00
From General Property Tax Levy	152,566.00
Grants	1,763,160.00
Total General Fund	\$ 3,311,137.00

CONSERVATION TRUST FUND	
From Beginning Fund Balance	\$ 17,950.00
From Intergovernmental	7,000.00
From Other Sources	10.00
Total Conservation Trust	\$ 24,960.00
SWIMMING POOL FUND	
From Beginning Fund Balance	\$ 13,590.00
From Other Sources	510.00
Total Swimming Pool Fund	\$ 14,100.00
METER FUND	
From Beginning Fund Balance	\$ 0.00
From Interest on Deposits	300.00
From Other Sources	0.00
Total Meter Fund	\$ 300.00
BACA COUNTY VOLUNTEER FIRE FUND	
From Beginning Fund Balance	\$ 16,700.00
From Intergovernmental	17,500.00
From Town of Springfield	17,500.00
From Other	5,100.00
Total Baca County VF Fund	\$ 56,800.00
ELECTRIC FUND	
From Beginning Balance	\$ 543,751.00
From Electric Sales	1,771,000.00
From Other Sources	33,435.00
Total Electric Fund	\$ 2,348,186.00
WATER FUND	
From Beginning Balance	\$ 0.00
From Water Sales	475,000.00
From Other Sources	564,700.00
Transfer to Reserves	- 96,650.00
Total Water Fund	\$ 943,050.00
SEWER FUND	
From Beginning Balance	\$ 10,972.00
From Service Fees	204,000.00
From Other Sources	4,600.00

Total Sewer Fund

\$ 219,572.00

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Springfield for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town of Springfield, Colorado.

ADOPTED, this 9th day of December, 2021



Town Clerk
Tammy Newman



Mayor
Tyler Gibson